TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1607 – HB 2042

February 23, 2016

SUMMARY OF ORIGINAL BILL: Excludes individuals using personal funds to pay for communication, who are not a candidate for public office, employees or volunteers for any candidate for public office, employees or volunteers for any political campaign committee, or employees or volunteers of any political party, from disclosure requirements on political communications, advertising, and solicitations, when the communication was made or within six months prior to the communication being made.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (012776): Deletes and rewrites the bill such that the only substantive change is to add a requirement that any applicable person must finance 500 or fewer communications and the individual's signature must be in a clear and conspicuous manner on the communication to be considered excluded pursuant to the legislation.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Excluding individuals from disclosure requirements pursuant to the provisions of the bill as amended will not have any significant impact on current citations issued for violations of improper disclosures for political communications, advertising, and solicitations.
- Any impact to state or local government is estimated to be not significant.
- The Secretary of State confirms any fiscal impact to the Department of State is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

Krista M. Lee RIC

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